

FOR IMMEDIATE RELEASE

The Islands are coming to Myrtle Beach! Tommy Bahama announces plans to build Restaurant and Retail Store At The Market Common, Myrtle Beach

January 12, 2006 – McCaffery Interests, Inc. of Chicago, Illinois, (www.mccafferyinterests.com) is pleased to announce they have finalized the terms of a business agreement with Tommy Bahama of Seattle, Washington (www.tommybahama.com). Tommy Bahama will open a flag ship restaurant and retail store at The Market Common, Myrtle Beach, McCaffery Interests' newest project in Myrtle Beach, South Carolina. At 12,000 square feet, the Tommy Bahama compound will prove to be an exciting anchor for this red hot property.

Since opening its first store in 1992, the Tommy Bahama brand of restaurants and retail stores has been elevating the art of island relaxation through an upscale selection of fine foods and fashion, footwear and accessories for men and women – and a home collection. A laid-back state-of-mind is the philosophy behind Tommy Bahama. With headquarters in two cities, restaurants and retail stores across the country, and products featured in shops from coast-to-coast, Tommy Bahama focuses on sharing the islander way of life – celebrating the best of living, where the ultimate goal is the weekend that never ends.

"I can't think of a better concept for the Myrtle Beach area" says Dan McCaffery, Founder, McCaffery Interests. "Tommy Bahama is known as the 'Purveyor of Island Lifestyles' and with more than 14.5 million visitors to the Myrtle Beach area each year, everyone is sure to enjoy a restaurant concept where the food is always good, served in a wonderful atmosphere, next to a store where one buys clothes that are the essence of relaxation.

Located on a 3,790-acre parcel of land with \$30-million of new infrastructure including 29 acres of lakes, new community parks and four miles of new roads, The Market Common, Myrtle Beach at 121-acres is the focal point of the redevelopment program by the Myrtle Beach Air Force Base Redevelopment Authority.

McCaffery Interests will bring to Myrtle Beach the same creative and thoughtful development initiative that earned the company national recognition with the award-winning mixed-use project, The Market Common, Clarendon in Arlington, Virginia.

About McCaffery Interests, Inc.

Well respected in the commercial industry for creating exciting environments, McCaffery Interests has received numerous prestigious awards including: 2005 Winner of the Award for Excellence from the Urban Land Institute; 2004 Winner of the Design and Development Award from ICSC; 2004 Finalist for the National Association of Home Builders' Pillars of the Industry Award; 2001 Washington Business Journal Best Retail Deal of the Year; 2001 Delta Associates' Mid-Atlantic Community Impact Award for an Apartment Property; 1999 Transwestern Carey Winston DC Area Commercial Real Estate Services Trendsetter of the Year.

Established in 1991, McCaffery Interests, Inc. is a privately held real estate development company specializing in the finance, development, construction, leasing, and management of urban mixed-use properties nationwide. McCaffery Interests, Inc. is located at 737 Michigan Avenue, Suite 2050, Chicago, IL 60611, (312) 944-3777.

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Media Contact:
Pamela Austin
McCaffery Interests, Inc
Ph: (312) 944-3777 x-31
paustin@mccafferyinterests.com