

McCAFFERY

Interests

For Immediate Release

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**COLONEL BUDDY STYERS TO JOIN
AWARD-WINNING DEVELOPMENT FIRM McCAFFERY INTERESTS, INC.
TO OVERSEE THE MARKET COMMON, MYRTLE BEACH**

February 19, 2007 – Daniel McCaffery, Founder and President of McCaffery Interests, Inc. (www.mccafferyinterests.com) is pleased to announce that Colonel Buddy Styers (retired United States Air Force) has accepted a position with the firm. Mr. Styers will serve as the Project Manager, Development for ***The Market Common, Myrtle Beach***, a project he has long supported in his former role as Executive Director of the Myrtle Beach Air Force Base Redevelopment Authority. Construction commenced on the public-private venture in the fall of 2006. Upon completion the project will create a new town center for Myrtle Beach including shops, restaurants, entertainment and residential uses.

Mr. McCaffery, President of the development firm overseeing the project notes that, “The addition of Buddy Styers to our team is so very welcome. He brings the historical perspective, passion and commitment to the people of Myrtle Beach that a project of this complexity requires. We are proud of our accomplishments as a development company but the extent of our abilities cannot substitute for the quality of leadership that Buddy will bring.” Reporting directly to Mr. McCaffery, he will be the first-line leader of the entire project overseeing all aspects including construction, leasing and the maintenance of civic relationships. Mr. Styers will join the firm and commence his duties starting this week.

Since August of 1995, Mr. Styers has served as the Executive Director of the MBAFB Redevelopment Authority. Prior to that, he was the Human Resources Director for a hotel corporation and the Human Resources / Safety Director for a manufacturing corporation in Horry County. He served in the United States Air Force for 26 years retiring in September 1992 in the rank of Colonel. Mr. Styers and his wife, Penny, live in Myrtle Beach, South Carolina and are actively involved with community.

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Colonel Buddy Styers Announcement**

The Market Common, Myrtle Beach will comprise more than 600,000sf of quality retail shops and restaurants as well as up to 1,700 new dwellings units. Among the committed tenants are: PF Chang's China Bistro, Tommy Bahama, Williams-Sonoma, Orvis, Gordon Biersch, Consolidated Theaters and Piggly Wiggly.

Established in 1991, McCaffery Interests is a privately held real estate development company specializing in the development, leasing, and construction and management of urban mixed-use properties nationwide. McCaffery Interests, Inc. is located at 737 Michigan Avenue, Suite 2050, Chicago, IL 606111, (312) 944-3777.

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THE MARKET COMMON, MYRTLE BEACH FACT SHEET

Project: *The Market Common, Myrtle Beach*

Location: Farrow Parkway
(Formerly the Myrtle Beach Air Force Base)
Myrtle Beach, South Carolina 29577
(843) 238-1614

Overview: Located on a 3,790-acre parcel of land with \$30-million of new infrastructure including 29 acres of lakes, new community parks and four miles of new roads, *The Market Common, Myrtle Beach* project is the first phase and the focal point of the redevelopment program approved by the Myrtle Beach Air Force Base Redevelopment Authority and the City of Myrtle Beach.

Description: *The Market Common, Myrtle Beach* is a \$600 million dollar joint venture between McCaffery Interests and the City of Myrtle Beach.

This 121-acre multi-use development will feature the finest restaurants, retail and entertainment establishments, and hotel complimented by beautifully landscaped parks, lakes and a public square – all surrounded by thousands of luxury town homes, condominiums, timeshares and apartments.

Features:

600,000 SF	Retail, Restaurants, Health Club and Health Services and Office Space
181	Luxury Rental Apartments
1,441	Townhomes and Condominiums

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Construction:

Construction commenced in Fall 2006 with completion date and grand opening scheduled for Spring 2008.

Current Tenants:

Anthropologie
Aveda- Modern Salon & Spa
Bag n' Baggage
Banana Republic
Barnes and Noble
Brooks Brothers
Carlyle & Company
Chico's
Coldstone Creamery
Coldwater Creek
Consolidated Theaters
Copper Penny
Copper Penny Shooz
Divine Steakhouse
Francesca's Collection
Gordon Biersch Brewery
Kuhlman
Luxottica Collection
Orvis Sporting Traditions
PF Chang's China Bistro
Piggly Wiggly
Planet Beach Tan
soma by Chico's
Sigrid Olsen
Tommy Bahama Restaurant and Store
White House I Black Market
Williams-Sonoma
The Wine Room

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