

## **FOR IMMEDIATE RELEASE**

### **Copper Penny, a chic high-fashion clothing store, agrees to expand with new location at The Market Common, Myrtle Beach.**

**October 11, 2005** – McCaffery Interests, Inc. of Chicago, Illinois, ([www.mccafferyinterests.com](http://www.mccafferyinterests.com)) is pleased to announce they have finalized the terms of a business agreement with independently owned and operated Cooper Penny of Charleston, South Carolina ([www.shopcopperpenny.com](http://www.shopcopperpenny.com)) to open a new location at The Market Common, Myrtle Beach, located in Myrtle Beach, South Carolina, scheduled to open 2007. This will be the sixth location for Copper Penny and the first to the Myrtle Beach area.

Chic, high fashion clothing and shoes for women was the hallmark of Penny Vaigneur's first Copper Penny store, which opened in Mount Pleasant, South Carolina almost twenty years ago. Vaigneur, a former model who also worked in retail and served as both a personal shopper and bridal consultant, felt she had a lot to offer her hometown community. Recognizing the need for a trendy, fashion forward shop, she combined her passion for the industry with her personal dream. Today, Vaigneur finds herself accompanied by her husband and three sons. Over the past six years, Copper Penny has expanded to include three clothing stores, two shoe stores, and a couture bridal salon located in Charleston and Mount Pleasant, South Carolina.

Copper Penny targets the fashion conscious woman by meeting the needs of both mothers and daughters through offering clothing, shoes and accessories by all the top contemporary designers.

Copper Penny has received numerous awards and credits acknowledging the stores' continuing success in the industry including "Best Boutique" in Charleston for the past three years. Copper Penny Shooz was ranked one of the "Top 15 shoe stores in America" by the premier fashion magazine, Shop Etc. The stores are also frequently mentioned in many other national magazines including Lucky, In Style, Oprah, and Cosmopolitan. Both Charleston locations recently served as the setting for an episode of TLC's "Makeover Story."

Through continuing the company's tradition of excellent customer service, Copper Penny intends to introduce cutting edge fashion to the Myrtle Beach market. "The Market Common, Myrtle Beach is going to be a premier shopping area. It is an exciting time for our company to expand into this lifestyle center," says Penny Vaigneur.

As part of The Market Common, Myrtle Beach, Copper Penny will be an important retail component of a master-planned, mixed-use development that includes a complimentary mix of retail, restaurant, residential, theatres, and parking – all designed to create a beautiful pedestrian-friendly lifestyle center.

#### **About The Market Common, Myrtle Beach.**

Located on a 3,790-acre parcel of land with \$30-million of new infrastructure including 29 acres of lakes, new community parks and four miles of new roads, The Market Common, Myrtle Beach at 121-acres is the focal point of the redevelopment program by the Myrtle Beach Air Force Base Redevelopment Authority.

McCaffery Interests will bring to Myrtle Beach the same creative and thoughtful development initiative that earned the company national recognition with the award-winning mixed-use project, The Market Common, Clarendon in Arlington, Virginia.

#### **About McCaffery Interests, Inc.**

Well respected in the commercial industry for creating exciting environments, McCaffery Interests has received numerous prestigious awards including: 2004 Winner for the National Association of Home Builders' Pillars of the Industry Award; 2001 Washington Business Journal Best Retail Deal of the Year; 2001 Delta Associates' Mid-Atlantic Community Impact Award for an Apartment Property; 1999 Transwestern Carey Winston DC Area Commercial Real Estate Services Trendsetter of the Year.

Established in 1991, McCaffery Interests, Inc. is a privately held real estate development company specializing in the development, leasing, and construction and management of urban mixed-use properties nationwide. McCaffery Interests, Inc. is located at 737 Michigan Avenue, Suite 2050, Chicago, IL 60611, (312) 944-3777.